

PRICE REPORT

Released: July 29, 2005

**ALL FARM
PRODUCTS INDEX
UP 3 POINTS**

The July All Farm Products index for Minnesota was up 3 points from June, according to the USDA, NASS, Minnesota Field Office.

The Crops index for July was up 4 points from June. Prices received by farmers for soybeans for July averaged \$6.67 per bushel, an increase of 19 cents from the June price. Corn increased 14 cents from June to a July price of \$2.08 per bushel.

The Meat Animal index decreased 3 points from last month. The all hog price for July was \$48.90 per cwt., a decrease of 30 cents from the June price. The all beef cattle price for July was \$74.80, a decrease of \$3.20 from the June price.

The Dairy Products index was up 3 points from last month. The all milk price for July, at \$15.10 per cwt., was up 30 cents from June.

AVERAGE PRICES RECEIVED BY FARMERS

Commodity And Unit	U.S.	-----Minnesota-----		
	Jul 2005 1/	Jul 2004 2/	Jun 2005 2/	Jul 2005 1/
Barley, Feed & Malting, bu 3/	2.27	2.45	1.67	1.69
Beans, Dry Edible, All, cwt	24.40	19.10	3/	3/
Kidney, cwt	4/	3/	3/	3/
Navy, cwt	4/	3/	3/	3/
Pinto, cwt	4/	3/	3/	3/
Corn, bu	2.15	2.47	1.94	2.08
Hay, All, Baled, ton	99.70	65.00	71.00	66.00
Alfalfa, Baled, ton	109.00	71.00	76.00	73.00
Other, Baled, ton	75.90	52.00	53.00	53.00
Oats, bu	1.63	1.31	1.48	1.50
Potatoes, cwt	8.73	4.75	4.75	4.75
Soybeans, bu	6.84	8.38	6.48	6.67
Sunflowers, All, cwt	15.70	14.30	3/	3/
Wheat, All, bu	3.25	3.61	3.30	3.28
Calves, cwt	133.00	117.00	140.00	136.00
Cattle, All Beef, cwt 5/	86.30	78.90	78.00	74.80
Cows, cwt, 6/	55.60	61.00	59.10	58.00
Steers & Heifers, cwt	89.60	83.70	82.20	78.50
Milk Cows, head 7/	1,830.00	1,570.00	--	1,780.00
Hogs, All, cwt	49.30	56.90	49.20	48.90
Barrows & Gilts, cwt	49.80	57.00	49.30	49.00
Sows, cwt	38.70	51.80	43.60	38.50
Lambs, cwt 8/	--	95.20	118.00	--
Sheep, cwt 8/	--	30.00	38.00	--
Milk, All, cwt	14.80	15.90	14.80	15.10
Eggs, Table Market, doz	0.33	0.41	0.21	0.31

1/ Preliminary 2/ Entire month data 3/ Price not published to avoid disclosure of individual firms 4/ Price not set at the US level 5/ "cows" and "steers and heifers" combined. 6/ Beef cows and cull dairy cows sold for slaughter. 7/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 8/ Preliminary prices discontinued Jan. 1996.

MINNESOTA INDEX OF PRICES RECEIVED (1977 = 100)

Commodities	U.S.*	-----Minnesota-----		
	Jul 2005 1/	Jul 2004 2/	Jun 2005 2/	Jul 2005 1/
All Farm Products	119	156	135	138
Crops	119	140	114	118
Meat Animals	116	179	163	160
Dairy Products	113	180	168	171
Poultry & Eggs	126	128	108	120

1/ Preliminary. 2/ Entire month data.

* U.S. based on 1990-92 = 100 reference replaces 1977 = 100 beginning Jan. 1995.

U.S. INDEX SUMMARY (1990-92 = 100)

Item	Jun 2004	Jul 2004	Jun 2005	Jul 2005
Prices Received	128	124	120	119
Prices Paid (Interest, Taxes, Wage Rates)	135	135	140	140
Parity Ratio 1/	95	92	86	85

1/ Computed by dividing Prices Received Index by Prices Paid Index.